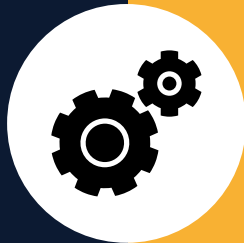


QUICK FACTS

SST

SALES AND SERVICES TAX

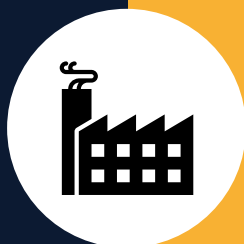
Implemented in the 70s. Since the implementation, the system has been through a few phases of improvements before it was replaced by GST.



Only affects selected goods and services.



Single-level charge. Tax will only be imposed at the consumer or manufacturer level.



All charges made for SST are considered business expenses and will not be reimbursed.



Rates vary to the type of products –

- o 5% to 10% sales tax
- o 6% service charge



GST

GOODS AND SERVICES TAX

First implemented at 6% on 1 April 2015 to replace SST. It is an initiative taken by the former Prime Minister to increase sales tax productivity.

Affects all goods and services available.

Multi-level charges. Tax will be imposed onto manufacturers, suppliers and consumers.

All paid input tax is claimable by operating businesses.

Flat rate for all goods and services –

- o 6% overall

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